

Ad hoc release

8 August 2016

**Erste Finance (Jersey) (4) Limited decides to redeem the EUR 275,000,000 Series H Floating Rate Perpetual Reset Non-cumulative Non-voting Preference Shares (ISIN-Code: XS0188305741) (the “Preference Shares”)**

Erste Finance (Jersey) (4) Limited, a company registered in Jersey with registration number 83373, announces that it has decided to exercise its option in accordance with Art 5 of the Statement of Rights of the Preference Shares to redeem the remaining Preference Shares in issue in whole on 24 September 2016, the optional redemption date, at the optional redemption price of EUR 1,000 per Preference Share plus accrued and unpaid dividends (whether or not declared) for the dividend period from and including 24 June 2016 to (but excluding) 24 September 2016.

Erste Group Bank AG and the European Central Bank have consented to the redemption of the Preference Shares.

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